

# TEXAS ASSOCIATION OF REALTORS®

# **SELLER'S ESTIMATED NET PROCEEDS**

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The figures below are esti	imates. Actual costs and ہا	proceeds will vary. Estimates are not guaranteed.
Seller:		
Address:		
Anticipated Closing Date:		
Estimated Annual Property Taxes	s: %	of sales price = \$
Estimated Annual Maintenance F	ees: \$	
Buyer's Anticipated Financing:	= =	☐ FHA ☐ USDA ☐ Reverse Mortgage ner ☐ Cash
Prorations*:     Taxes Prorated for days     Interest (Assumptions)**     Maintenance Fees     Assessments     Rents     Recording Fees     Repairs Required by Buyer     Repairs Required by Lender     Residential Service Contract     Seller Allowances or FHA/VA     Nonallowables (Para. 12)     Survey Fee     Tax Certificate Fee     Title Policy - Owner's     Wiring Fees  Total Estimated Costs  Note: Seller may be required to page	y some costs directly to	Estimated Proceeds to Seller:  Sales Price Less Estimated Costs (
the service providers before	closing.	ared by:
<ul> <li>Prorations are calculated thr</li> <li>Interest is prorated only in as</li> </ul>	ough the closing date.	
(TAR-1935) 01-01-16	Seller's Initials to acknowledge	e receipt: , Page 1 of 1

## **EXHIBIT A**

# **TEXAS TITLE INSURANCE BASIC PREMIUM RATES**

Rates Effective May 1, 2013

Policies Up To And Including         Basic Premium         Policies Up To And Including         Basic Premium         Policies Up To And Including           \$10,000         \$238         \$32,500         \$398         \$55,000           10,500         \$242         33,000         \$401         55,500           11,000         \$244         33,500         \$405         56,000           11,500         \$248         34,000         \$408         56,500           12,000         \$252         34,500         \$412         57,000           12,500         \$255         35,000         \$415         57,500	Basic Premium \$556 \$559 \$565 \$568 \$571	To And Including \$77,500 78,000 78,500 79,000	Basic Premium \$716 \$720 \$725
including         including         including           \$10,000         \$238         \$32,500         \$398         \$55,000           10,500         \$242         33,000         \$401         55,500           11,000         \$244         33,500         \$405         56,000           11,500         \$248         34,000         \$408         56,500           12,000         \$252         34,500         \$412         57,000           12,500         \$255         35,000         \$415         57,500	\$556 \$559 \$565 \$568 \$571	\$77,500 78,000 78,500	\$716 \$720
10,500     \$242     33,000     \$401     55,500       11,000     \$244     33,500     \$405     56,000       11,500     \$248     34,000     \$408     56,500       12,000     \$252     34,500     \$412     57,000       12,500     \$255     35,000     \$415     57,500	\$559 \$565 \$568 \$571	78,000 78,500	\$720
11,000     \$244     33,500     \$405     56,000       11,500     \$248     34,000     \$408     56,500       12,000     \$252     34,500     \$412     57,000       12,500     \$255     35,000     \$415     57,500	\$565 \$568 \$571	78,500	
11,500     \$248     34,000     \$408     56,500       12,000     \$252     34,500     \$412     57,000       12,500     \$255     35,000     \$415     57,500	\$568 \$571		¢70 <i>E</i>
12,000       \$252       34,500       \$412       57,000         12,500       \$255       35,000       \$415       57,500	\$571	79.000	
12,500 \$255 35,000 \$415 57,500			\$729
L	<del></del>	79,500	\$730
	\$575	80,000	\$734
13,000 \$260 35,500 \$419 58,000	\$579	80,500	\$738
13,500 \$264 36,000 \$422 58,500	\$581	81,000	\$742
14,000 \$267 36,500 \$426 59,000	\$585	81,500	\$744
14,500 \$270 37,000 \$429 59,500	\$589	82,000	\$748
15,000 \$272 37,500 \$433 60,000	\$593	82,500	\$753
15,500	\$597	83,000	\$757
16,000	\$600	83,500	\$759
16,500 \$284 39,000 \$443 61,500	\$603	84,000	\$762
17,000 \$288 39,500 \$447 62,000	\$607	84,500	\$767
17,500 \$292 40,000 \$450 62,500	\$611	85,000	\$770
18,000 \$296 40,500 \$455 63,000	\$613	85,500	\$773
18,500 \$298 41,000 \$457 63,500	\$617	86,000	\$776
19,000 \$301 41,500 \$462 64,000	\$621	86,500	\$781
19,500 \$304 42,000 \$465 64,500	\$625	87,000	\$785
20,000 \$309 42,500 \$469 65,000	\$628	87,500	\$788
20,500 \$312 43,000 \$471 65,500	\$631	88,000	\$791
21,000 \$317 43,500 \$475 66,000	\$635	88,500	\$795
21,500 \$320 44,000 \$479 66,500	\$640	89,000	\$799
22,000 \$324 44,500 \$483 67,000	\$644	89,500	\$801
22,500 \$327 45,000 \$487 67,500	\$645	90,000	\$804
23,000 \$330 45,500 \$490 68,000	\$649	90,500	\$809
23,500 \$333 46,000 \$493 68,500	\$653	91,000	\$813
24,000 \$337 46,500 \$497 69,000	\$656	91,500	\$817
24,500 \$340 47,000 \$499 69,500	\$659	92,000	\$819
25,000 \$345 47,500 \$503 70,000	\$664	92,500	\$823
25,500 \$348 48,000 \$508 70,500	\$668	93,000	\$827
26,000 \$352 48,500 \$512 71,000	\$672	93,500	\$831
26,500 \$355 49,000 \$515 71,500	\$674	94,000	\$832
27,000 \$358 49,500 \$518 72,000	\$677	94,500	\$837
27,500 \$361 50,000 \$522 72,500	\$681	95,000	\$842
28,000 \$365 50,500 \$525 73,000	\$685	95,500	\$845
28,500 \$368 51,000 \$527 73,500	\$688	96,000	\$847
29,000 \$373 51,500 \$531 74,000	\$692	96,500	\$851
29,500 \$376 52,000 \$536 74,500	\$696	97,000	\$855
30,000 \$380 52,500 \$540 75,000	\$700	97,500	\$859
30,500 \$383 53,000 \$543 75,500	\$702	98,000	\$862
31,000 \$387 53,500 \$547 76,000	\$706	98,500	\$866
31,500 \$390 54,000 \$550 76,500	\$709	99,000	\$870
32,000 \$393 54,500 \$553 77,000	\$713	99,500	\$873
<u>-</u>		100,000	\$875

## Title Basic Premium Calculation for Policies in Excess of \$100,000

### Using the table below, apply these steps to determine basic premium for policies above \$100,000:

- Step 1 In column (1), find the range that includes the policy's face value.
- Step 2 Subtract the value in column (2) from the policy's face value.
- Step 3 Multiply the result in Step 2 by the value in column (3), and round to the nearest dollar.
- Step 4 Add the value in column (4) to the result of the value from Step 3.

#### (See examples provided following the table.)

(1)	(2)	(3)	(4)	
Policy Range	Subtract	Multiply by	Add	
[\$100,001 - \$1,000,000]	100,000	0.00554	\$	875
[\$100,000,001 - \$5,000,000]	1,000,000	0.00456	\$	5,861
[\$5,000,001 - \$15,000,000]	5,000,000	0.00376	\$	24,101
[\$15,000,001 - \$25,000,000]	15,000,000	0.00267	\$	61,701
[Greater than \$25,000,000]	25,000,000	0.00160	\$	88,401

#### Examples for Policies in Excess of \$100,000

#### Example 1:

- (1) Policy is \$268,500
- (2) Subtract \$100,000 ==> \$268,500 \$100,000 ==> Result \$168,500
- (3) Multiply by  $0.00554 ==> $168,500 \times 0.00554 ==> $933.49 ==> Result = $933$
- (4) Add \$875 ==> \$933 + \$875 ==> Final Result = \$1,808

#### Example 2:

- (1) Policy is \$4,826,600
- (2) Subtract \$1,000,000 ==> \$4,826,600 \$1,000,000 ==> Result \$3,826,600
- (3) Multiply by 0.00456 ==> \$3,826,600 x 0.00456 ==> \$17,449.30 ==> Result = \$17,449
- (4) Add \$5,861 ==> \$17,449 + \$5,861 ==> Final Result = \$23,310

#### Example 3:

- (1) Policy is \$10,902,800
- (2) Subtract \$5,000,000 ==> \$10,902,800 \$5,000,000 ==> Result \$5,902,800
- (3) Multiply by 0.00376 ==> \$5,902,800 x 0.00376 ==> \$22,194.53 ==> Result = \$22,195
- (4) Add \$24,101 ==> \$22,195 + \$24,101 ==> Final Result = \$46,296

#### Example 4:

- (1) Policy is \$17,295,100
- (2) Subtract \$15,000,000 ==> \$17,295,100 \$15,000,000 ==> Result \$2,295,100
- (3) Multiply by 0.00267 ==> \$2,295,100 x 0.00267 ==> \$6,127.92 ==> Result = \$6,128
- (4) Add \$61,701 ==> \$6,128 + \$61,701 ==> Final Result = \$67,829

#### Example 5:

- (1) Policy is \$39,351,800
- (2) Subtract \$25,000,000 ==> \$39,351,800 \$25,000,000 ==> Result \$14,351,800
- (3) Multiply by  $0.00160 ==> $14,351,800 \times 0.00160 ==> $22,962.88 ==> Result = $22,963$
- (4) Add \$88,401 ==> \$22,963 + \$88,401 ==> Final Result = \$111,364